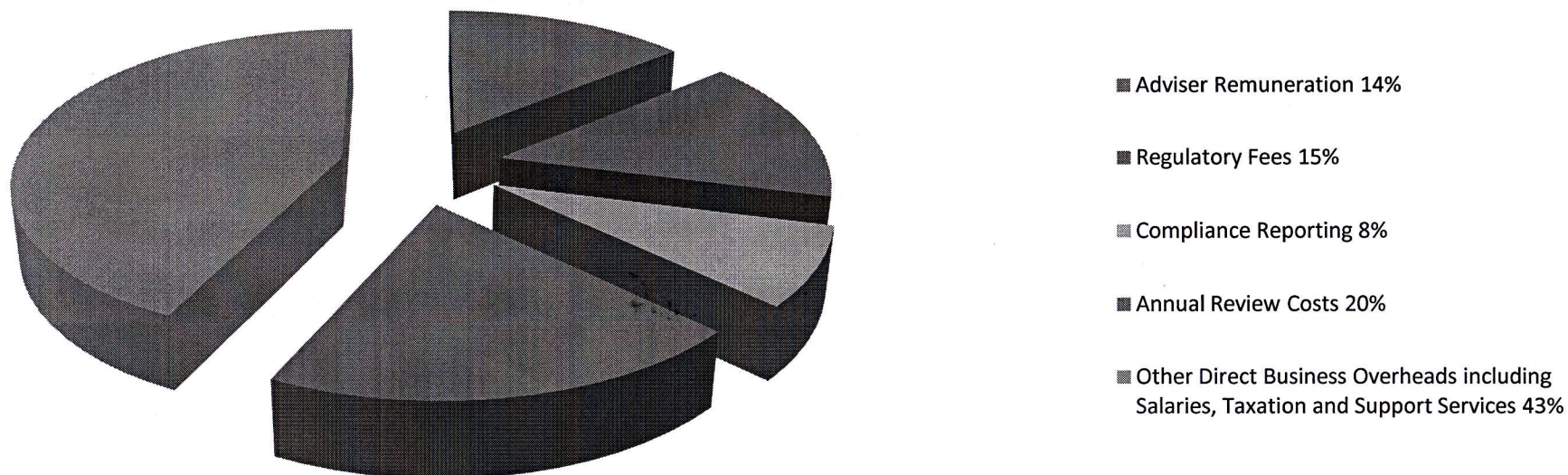


## How our advisory fees are calculated and apportioned



### **ADVISER FEE – WHAT IS THIS AND WHAT AM I PAYING FOR?**

This is the alternative method of paying for the cost of the advice and establishment of your investment and is deducted from your ingoing investment at outset. The overall cost also includes the mandatory regulatory and compliance reporting costs relating to the advice which is being provided to you and which are directly incurred by your adviser.

### **HOW IS THE LEVEL OF THE FEE CALCULATED?**

For a particular situation, and taking the general example of £100,000 outlined for the overall cost of providing our services, the charge could be broken down as follows:

#### **1.00% Initial adviser charge of £1,000, deducted from the initial investment amount sent to the provider**

Mandatory regulatory and compliance reporting costs	(£ 230 of your initial adviser charge)
Jenkins Financial Advisers Ltd direct costs relating to the provision of our services	(£ 430 of your initial adviser charge)
Adviser remuneration	(£ 140 of your initial adviser charge)
Investment establishment-related costs	(£ 200 of your initial adviser charge)
Annual Review Cost (this would not be included within the initial adviser charge)	(£ 100 of your ongoing adviser charge)

### **WHAT ARE THE ONGOING ADVISER FEE AND ONGOING REVIEW CHARGES?**

For a particular situation, and taking the general example outlined for the overall cost of providing our services, the charge could be broken down as follows:

0.5% per year of the investment value for ongoing advice and service, deducted from your investment by the provider (£500/yr based upon an investment value of £100,000).

This covers the cost of the services outlined within our Client Agreement document, including reviews and valuation updates as and when requested and any interaction and discussions relating to your investment and other professional services, as required by you, as well as our mandatory regulatory overheads and business overheads such as training and development needs and regulatory compliance reporting costs.