

Important information about our services and costs

Jenkins Financial Advisers Ltd.

**1 Ryedale Avenue, Winterton, Scunthorpe,
North Lincs DN15 9BJ**

1. The Financial Conduct Authority (FCA)

The FCA is the independent watchdog that regulates financial services. This document has been designed by the FCA to be given to consumers considering buying certain financial products. You need to read this important document. It explains the service you are being offered and how you will pay for it.

2. Whose products do we offer?

Investment

- ☒ We offer products from the whole market.
- ☐ We only offer products from a limited number of companies.
- ☐ We only offer products from a single company.

Insurance

- ☒ We offer products from a range of Insurers for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Private Medical Insurance, Income Protection Insurance, Buildings/Contents , Payment Protection Insurance.
 - ☐ We only offer products from a limited number of insurers.
 - ☐ We only offer products from a single insurer.
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3. Which service will we provide you with?

Investment

- ☒ We will advise and make a recommendation for you after we have assessed your needs.
- ☐ You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.
- ☐ We will provide basic advice on a limited range of stakeholder products and in order to do this we will ask some questions about your income, savings and other circumstances but we will not:
 - Conduct a full assessment of your needs;
 - Offer advice on whether a non-stakeholder product may be more suitable.

Insurance



We will advise and make a recommendation for you after we have assessed your needs for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Private Medical Insurance, Income Protection Insurance, Payment Protection Insurance.



You will not receive advice or a recommendation from us. We may ask some questions to narrow down the selection of products that we will provide details on. You will then need to make your own choice about how to proceed.

4. What will you have to pay us for our services?

Investments

Not all firms charge for advice in the same way. We will discuss your payment options with you and answer any questions that you have. We will not charge you anything until you have agreed how we are to be paid. We offer the following payment options

PAYING BY FEE: Whether you buy a product or not and where this has been agreed by you, on completion of our work you will be required to pay us fee for our advice and services. If we also receive commission from the product provider when you buy a product, we will pass on the full value of that commission in one or more ways. For example we could reduce our fee, reduce the product charges, increase your investment amount or in some instances, refund the commission to you.

Where we charge a fee for our work, we will agree the basis for this with you and confirm with you the rate we will charge before undertaking this. We will also tell you if VAT is applicable. Our typical rates of charge are detailed within this document. Should you wish to pay a fee for our services by way of a monetary deduction through a suitable product provider, this being referred to as an adviser charge, we will agree the terms for this at the time of the product application, either as a percentage of any investment amount or as a fixed amount. This will be verified in writing by way of a key features illustration document from the product provider and formally consented to by you at the time of application.

You may ask us for a written estimate of our charges at any time. You may also ask us not to exceed a given amount without checking with you first

Our standard fee terms are:

Financial Adviser £125 per hour

Administration £60 per hour

Work incurred in respect of routine administration matters and servicing (that is, non-advisory work) will be charged under the administration fee rate

Fixed Project Fees

A list of typical examples is as follows, though these may vary by negotiation:

Initial financial planning surgery (up to 3 hours) with outline report, but no specific product advice £400

Amalgamation of up to 5 personal pension policies with a view to purchase an annuity £400

Arranging an Open Market Option for a pension £400

For lump sum investments a fee of typically between 2% and 3% is chargeable, for example, for an investment of £25,000 the fee would range from £500 to £750. This would fully incorporate the cost of advice and implementation of the investment/portfolio.

In addition to the above, we may agree with you to pay us an ongoing servicing fee and this will either be by way of a specified sum, as agreed from outset with you, or it may be expressed as a percentage deduction from funds held under a product in which you invest. Typically this figure will not exceed 0.5% of the fund's value each year and as such, this amount could increase or decrease according to the value.

For example, based upon an investment value of £25,000, we would receive a sum of £125 over the course of the year. In return for this fee, you are entitled to request reviews of your product or portfolio and these will be provided as stated within your Client Agreement, without further cost, unless additional services necessitate this, in which case any further costs would be agreed with you prior to the delivery of the services. You can elect to discontinue the servicing fee at any time by advising us in writing or, if appropriate, by contacting the product provider and requesting that the fee deductions are discontinued. Under this event, our ongoing advice services would also cease and you would then become responsible for ensuring the ongoing servicing and performance of your investment without any further advice or oversight from

PAYING BY COMMISSION (Through Product Charges) If you buy some financial products we will normally receive commission from the product provider. Although you pay nothing up front this does not mean our service is free. You will still pay us indirectly through product charges. Product charges pay for the product providers own costs and any commission. These charges reduce the amount left for investment. If you buy direct the product charges could be the same as when buying through an adviser or they could be higher or lower. We will tell you how much commission will be paid before you complete an investment, you may also request this information at an earlier stage. The amount of commission we receive will vary dependent upon the amount you invest, the term of the contract and your age

For Example

If you pay £100 per month towards the cost of a whole of life insurance policy, then we may receive 110% of the first 12 months payments (£1,320) in the form of initial commission.

PAYING BY A COMBINATION OF FEE AND COMMISSION (Through Product Charges) In certain circumstances we may charge you combination of fee on top of any commission we might receive. This can arise where you wish us to carry out work on a commission basis but where the commission is inadequate for the work involved. The fee will not exceed the rates shown in this document. We will specify the fee in writing and whether VAT is applicable before undertaking the work on your behalf

In addition to the above we may charge a fee on a different basis for a specific transaction or project but we will agree this with you in advance.

Insurance

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A fee

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No fee for Term Assurance, Mortgage Protection Insurance, Critical Illness Insurance, Private Medical Insurance, Permanent Health Insurance, Payment Protection Insurance

You will receive a quotation, which will tell you about any other fees relating to any particular insurance policy.

5. Who regulates us?

Jenkins Financial Advisers Ltd. is authorised and regulated by the Financial Conduct Authority.

Jenkins Financial Advisers Ltd. FCA registration number is 548051.

Jenkins Financial Advisers Ltd. permitted business is advising on and arranging investments and non-investment insurance contracts.

Jenkins Financial Advisers Ltd. is regulated in the United Kingdom

You can check this on the FCA's Register by visiting the FCA's website www.fca.org.uk or by contacting the FCA on 0800 111 6768 .

6. What to do if you have a complaint

If you are not satisfied with the services we have provided and wish to register a complaint, please contact us:

In writing to: Jenkins Financial Advisers Ltd. of 1 Ryedale Avenue, Winterton, Scunthorpe, North Lincs DN15 9BJ

By Telephone on: 01724 735121

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)?

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Investments

Most types of investment business are covered up to a maximum limit of £85,000.

Pensions

Pensions

If you are already drawing a retirement income by way of an annuity, then 100% of your income is protected. If you are still saving for your retirement or have not accessed your pension and it is managed under a life insurance contract such as a personal or stakeholder plan may be, then 100% of your accumulated fund is protected. This does not apply to defined benefit workplace pension schemes – you will need to refer to the Pension Protection Fund for details regarding the arrangements for these.

SIPP (Self-Invested) Pension Plans may be limited to only £85,000 under the scheme, so it is vital that you check your circumstances with your SIPP provider, should you hold such a contract.

Insurance

For long-term life assurance contracts and general insurance advice and arranging, 100% of the compensation claim is covered on an unlimited basis.

Further information about compensation scheme arrangements is available from the FSCS.